

Jordan, Japan discuss financing strategic projects

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Amman - Jordan and Japan discussed ways to finance a number of strategic mega-projects in the fields of water and energy through soft loans.

Minister of Planning and International Cooperation Jafar Hassan discussed during a meeting with Deputy Japanese Foreign Minister Koichi Takemasa on Thursday bilateral cooperation programme for the coming three years.

The minister briefed the Japanese official on Jordan's development priorities, its economic and financial conditions as well as the government's plans to boost financial stability.

Takemasa, meanwhile, lauded bilateral ties as "historically longstanding" and expressed his country's keenness to boost cooperation to serve common interests.

"Japan will spare no efforts to strengthen bilateral ties and will continue providing aid to carry out projects and development programmes in the various sectors in the Kingdom," he added.

Japan has since 1999 offered Jordan \$420 million , in which \$306,7 million as grants to finance key projects in water, health, environment, industry, and IT and \$60 million as soft loans to improve tourism sector.