

Bahrain: \$700mn plant

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South Korea's second largest builder by market capitalisation, GS Engineering & Construction Corp said yesterday it won a \$700 million order to build a waste-water treatment facility at regional oil major, Bahrain Petroleum Company (Bapco) in the Kingdom.

The plant will treat wastewater from Sitra refinery and was a part of Bapco's efforts towards evolving a more environment-friendly production processes.

As per the agreement, GS Engineering, which builds oil, gas and petrochemical plants as well as buildings, roads, bridges and harbours around the world, will build the facility by 2013, the company said in a regulatory filing.

Early this week, the company said it won a \$1.31 billion order to build two thermal power stations in northern Oman along with German engineering giant, Siemens AG.

GS Engineering and the German electrical engineering company will build a 750-megawatt power station in Barka by April 2013 as per a \$680 million deal signed with Al Suwadi Power Co. Both the entities each hold a 50 per cent stake in the project.

Under a \$630 million deal signed with Al Batinah Power Co., the two companies will also complete a 750-megawatt power station in Sohar by April 2013.

GS Engineering owns a 46 per cent stake in the Sohar project, while Siemens holds the remainder.

The company early this month said it had won a \$620 million oil pipeline contract from the United Arab Emirates. GS will build a 910 km (565.4 miles) long pipeline for Takreer, a unit of Abu Dhabi National Oil Company, by 2014.